



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/49838-B505

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Malaysian Blend Light Crude Oil API 33.6

(API 33.6 and Sulphur % at 1.46%)

Price USD -\$8 gross -7 net

Commission: Seller side \$0.5 / Buyer side \$0.5

Qty in tank: 200M bbls

Tank to tank or tank take over in China, DONGJIAKOU or Zhoushan Port

### **Procedure as below..**

Pre-qualification for buyer:

The Buyer must provide their Company Business License before a formal contract is issued.

also Proof of Capability (KYC) The Buyer must first submit their Company Credentials (KYC) along with a recent, unredacted screenshot of their Online Banking Balance as preliminary proof of funds.

Import Compliance: This is a Pre-Customs (Bonded) transaction. The Buyer is responsible for customs clearance and must possess a valid Crude Oil Import Quota to complete the purchase.

Transaction Procedures..

Upon successful verification of the Buyers financial capacity, the Seller will issue the Formal Sales and Purchase Agreement (SPA).

The Seller guarantees unconditional access to the storage facility for product sampling and testing once the initial contractual terms are met.

1. face-to-face meeting, if required, we can arrange it for Verification of Documents..

The Seller can present all necessary documentation, including Proof of Product (POP) and Proof of Ownership, during an initial face-to-face meeting between both parties.

2. Contract Execution:

The agreement will first be signed electronically. Subsequently, both parties will meet in Rizhao or Qingdao for the formal hard-copy signing and a final document audit by the Buyer.

3. Deposit and Inspection:



Unconditional Inspection: The Seller guarantees unconditional access to the storage facility for product sampling and testing once the initial contractual terms are met.

Upon successful document verification, the Buyer shall pay a deposit of RMB 2 million. The Seller will then escort the Buyer to the Rizhao storage facility for sampling, tank sealing, and quality testing.

#### 4. Final Settlement:

Once the test results are confirmed to be satisfactory, the Buyer shall pay the remaining balance in full, after which the Title/Ownership will be officially transferred.

## **Specification**

**TABLE 1: CRUDE OIL GENERAL PROPERTIES ANALYSIS**

| CHARACTERISTICS                    | UNITS              | RESULT            | TEST METHOD |
|------------------------------------|--------------------|-------------------|-------------|
| Specific Gravity @ 15.56 /15.56 °C | ---                | <b>0.8568</b>     | ASTM D5002  |
| API Gravity                        | °API               | <b>33.6</b>       | ASTM D5002  |
| Sulfur Content (Total)             | wt.%               | <b>1.46</b>       | ASTM D4294  |
| H <sub>2</sub> S Content           | ppm                | <b>86</b>         | IP 570      |
| Mercaptan Content                  | ppm                | <b>60</b>         | UOP 163     |
| Nitrogen Content (Total)           | wt.%               | <b>0.13</b>       | ASTM D 5762 |
| Water & Sediment                   | vol.%              | <b>&lt; 0.05</b>  | ASTM D4007  |
| Water Content                      | vol.%              | <b>&lt; 0.025</b> | ASTM D4006  |
| Salt Content                       | PTB                | <b>7</b>          | ASTM D3230  |
| Kinematic Viscosity @ 10 °C        | mm <sup>2</sup> /s | <b>19.50</b>      | ASTM D445   |
| Kinematic Viscosity @ 20 °C        | mm <sup>2</sup> /s | <b>10.88</b>      |             |
| Kinematic Viscosity @ 40 °C        | mm <sup>2</sup> /s | <b>6.319</b>      |             |
| Pour Point (Upper)                 | °C                 | <b>-12</b>        | ASTM D5853  |
| Reid Vapor Pressure                | psi                | <b>8.95</b>       | ASTM D323   |
| Asphaltene Content                 | wt.%               | <b>1.6</b>        | IP 143      |
| Wax Content                        | wt.%               | <b>4.8</b>        | BP 237      |
| Drop Melting Point of Wax          | °C                 | <b>57</b>         | IP 133      |
| Conradson Carbon Residue           | wt.%               | <b>4.50</b>       | ASTM D189   |
| Total Acid Number                  | mg KOH/g           | <b>0.12</b>       | UOP 565     |
| Nickel Content                     | mg/kg              | <b>11</b>         | ASTM D5863  |
| Vanadium Content                   | mg/kg              | <b>40</b>         |             |
| Iron Content                       | mg/kg              | <b>&lt;1</b>      |             |
| Lead Content                       | mg/kg              | <b>&lt;1</b>      |             |
| Sodium Content                     | mg/kg              | <b>8</b>          |             |
| Zinc Content                       | mg/kg              | <b>&lt;1</b>      |             |
| Copper Content                     | mg/kg              | <b>&lt;1</b>      |             |

Pls feel free to contact us for further discussion



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Sincerely

Fugo Materials