



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/81427-A3021

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: Nigerian bonny light crude oil

Quality: NNPC EXPORT STANDARD

Origin : Nigerian

Trade term : Physical Ship-to-Ship (STS)

Loading port: Bonny terminal, Bonny Island, Nigeria

Lifting quantity: Up to 2,000,000 Barrel

Place: Lome Waters (STS/TTT)

Price: Gross \$ 13 and Net \$9 to buyer

Commission: seller \$2 / buyer \$2

Inspection: SGS/CIQ

Payment: MT103 After Physical Product Confirmation and Prior to Pumping

Procedure as below..

BUYER-FRIENDLY PROCEDURE

SPA Executed First

Loaded Vessel Released for Tracking & Verification

Buyer Receives Vessel Documents:

- CPA
- Q88
- Receipt of Charter
- Authority to Load
- NOR Format

Buyer Confirms Vessel Before Proceeding

Physical Ship-to-Ship (STS) Operation in Lome Waters

Buyer's Inspection Team Boards and Verifies Cargo

POP BEFORE MAJOR PAYMENT



Only USD 2 Million MT103 After Physical Product Confirmation and Prior to Pumping

Full Cargo Pumped Into Buyer's Vessel

Balance Payment Made Only After:

- Successful Discharge
- Master Receipt
- Discharge Certificate
- Discharge Attestation
- Commercial Invoice

Warranty of Title Issued in Buyer's Name

Commissions Paid as Per SPA

Key Advantage:

Buyer verifies loaded vessel, confirms cargo, and obtains physical inspection before significant payment exposure.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials