



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/71106-D2930

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: Gold Dory Bars

Origin: Mali-Liberia-Guinea

Specification: Purity 96% Plus Quality 23 C Plus

Incoterms: NA

Spot Quantity: 100 KGS Per Month Minimum

Max Quantity: 250 KGS X 12 Months

Price: 18% LBMA Gross Discount 15% Net To Buyer

Inspection by: LBMA Or Government Accredited Refinery

Payments Terms: TT/SWIFT Transfer After Assay RWA/MT799 Followed By MT760 SBLC OR BG

Procedure as below..

1. Buyer sends LOI to Seller.
2. seller will issue FULL CORPORATE OFFER
3. Buyer counter signed the FCO and return to the Seller
4. Seller and buyer sign the contract, With NCNDA and IMFPA.
5. Buyer will prepare purchase payment procedure with their Bank as follows:
A Buyer's bank will send pre advice by MT799 to seller's bank confirming the text of the SBLC as mutually agreed in the contract.
b) Seller's bank will respond with confirmation of acceptance and also readiness to issue 2% PB.
c) Buyer's bank will issue MT760 within 5days of receipt of Sellers bank response.
d) Sellers bank will send MT760 PB of 2% within 5days of receipt of MT760 from buyer.
6. Once the payment procedure is completed, within 10 days the Seller will move Gold to logistic company, provide Buyer with SKR and all the export documents and logistic company start transporting Gold to Buyer destination.
7. Payment will be transferred once the buyer has completed the assay in his LBMA or Government accredited refinery within 72 hours.



8. The payment method would be valid for the length of the contract or as agreed, however, if there is failure in delivery as per stipulated time frame the Buyer may cancel the payment method and cash the 2% Performance Bond which will be issued.

9. THE 0000 KGS CAN BE SHIP MULTIPLE SHIPMENTS, AND FROM VARIOUS COUNTRIES FOR THE SAME PURPOSE OF THE CONTRACT. SELLER DELIVERS THE GOLD AS PER CONTRACT SIGNED AND BUYER IS RESPONSIBLE FOR THE INLAND LOGISTICS AND TAXES IN HIS DESTINATION. OPTION BLOCK FUNDS

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials