



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/34790-D2900

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: Diesel Gasoil EN590 PPM 10

Origin : American

Intercoms : FOB, TTT, TTV

Spot Quantity: 200,000 MT

Maximum Quantity: 300,000 MT

FOB Price: GROSS USD \$560 / USD\$ 540 NET

Commission: Seller \$10 / Buyer \$10

Loading ports: JURONG, ROTTERDAM AND HOUSTON

Procedure as below..

Standard TTT procedure

- 1) The buyer issues an irrevocable corporate purchase order (ICPO), accompanied by the company registration certificate or any valid identification, along with the tank storage agreement (TSA) for seller's verification.
- 2) The seller issues a draft commercial invoice (CI). the buyer signs and returns the CI along with their tank storage agreement (TSA).
- 3) The seller leases and covers the buyer's tank storage for a period of three (3) days to facilitate the tank-to-tank injection process. upon successful injection, the buyer pays their tank farm company for two (2) days.
- 4) The seller provides the buyer with full proof of product (POP) documentation, including:
 - fresh SGS report (issued within 48 hours)
 - injection report • unconditional dip test authorization (DTA)
 - storage receipt with gps coordinates
 - tank farm bar-code information • letter of commitment to supply
 - registration certificate & export license copy
 - authority to sell & collect (ATSC)
 - endorsed injection schedule (signed by buyer & tank farm)
 - authorization to verify (ATV) for physical verification
 - irrevocable commitment to supply (spot & 12-month contract).

5) The buyer conducts a dip test in the seller's tank. SGS performs the test at the buyer's expense. upon successful verification, the seller proceeds with injection into the buyer's tank. the buyer makes payment via MT103 / TT based on the final commercial invoice and confirmed quality & quantity (Q&Q).

6) The seller transfers title of ownership to the buyer as per buyer's instructions. the buyer takes full possession of the product.

7) The seller settles all intermediary commissions. subsequent monthly contract shipments proceed according to the terms outlined in the sales and purchase agreement (SPA).

8) The seller pays all intermediaries as per IMFPA/NCNDA within 24 hours after receipt of buyer's payment. both parties may, upon successful completion of the transaction, enter into negotiations for subsequent contracts or long-term supply agreements.

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Specification

	Average Ash	0.279 (1.007) (MAX)	Wt%
ASTM D2161	Conversion of Kinematic Viscosity		
	To SUS/SFS 1Saybolt furoi		
	viscosity 122°F	10.9SFS	(MAX)
ASTM D5184	Aluminum and Silicon in Fuel Oils		
	by ICP-AES or AAS		
	Aluminum Content	102 (MAX)	Mg/kg
	Silicon Content	93 (MAX)	Mg/kg
ASTM D95	Water by Distillation, Vol%	0.70 (MAX)	Vol%
ASTM D4530.06	Carbon Residue	1.11 (MAX)	Wt%
Method Test Result Units			
IP 143 Asphlteness Heptane In solubles			
	Asphaltene Content	0.08	Wt%
IP 501 Determination of AL, Si, V, Ni, Fe, Na, Ca, Zn, P in Fuel Oil-ICPES			
	Aluminum	372	mg/kg
	Silicon	187	mg/kg
	Sodium	117	mg/kg
	Vanadium	1	mg/kg
	Calcium	779	mg/kg
	Zinc	298	mg/kg
	Phosphorus	4176	mg/kg
	Iron	545	mg/kg

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials