



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/10939-C2861

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Commodity: IC45 White Refined Sugar

Origin: Brazil

Quantity:

Minimum: 25,000 MT

Maximum: 250,000 MT per shipment

Price USD 425 CIF

25,000 MT x 12 month

Commission: Seller side closed, Buyer side open USD 5/MT

Packing: in 50 kg. Net weight bags.

Inspection: SGS at loading port

Insurance: 110%

Delivery: CIF ASWP

Payment: Irrevocable, Confirmed SBLC for total quantity from Top 25 Western Prime Bank.

### **Procedure as below..**

#### Step 1 – ICPO / LOI

Buyer issues ICPO/LOI on official letterhead addressed directly to the Seller including:

- 1) Commodity
- 2) Spot quantity or contract quantity and contract period
- 3) CIF or FOB
- 4) Destination port
- 5) Payment instrument (Transferable or Non-Transferable)

#### Step 2 – FCO Issuance

Seller issues signed and stamped FCO to Buyer via email including: - Quantity

- Price
- Specifications
- Origin
- Payment terms
- Expiry date of quotation

#### Step 3 – FCO Acceptance



Buyer signs and stamps the FCO and returns it within validity period.

**Step 4 – POF vs POP**

Buyer sends Proof of Funds (POF) to Seller's head office via email or courier.  
Seller verifies POF and issues full Proof of Product (POP) via email or courier.

**Step 5 – SPA**

Seller issues signed SPA to Buyer.  
Buyer signs and returns SPA to Seller.

**Step 6 – Payment**

Payment instrument must be executed and received by Seller within five (5) working days.

**Step 7 – Loading**

Loading commences as soon as payment is received.  
Estimated to be faster than most suppliers. Final timeline confirmed in FCO.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials