



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/16755-B2818

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: Diesel Oil EN590 10PPM

Origin : Kazakhstan

Intercoms : FOB, TTT, TTV

Spot Quantity: 100,000 MT

Maximum Quantity: 300,000 Metric Ton Per with R&E

Price: GROSS USD \$ 540 / USD \$ 520 NET

Commission: Seller \$10 / Buyer \$10 open

Loading Port: Houston, Rotterdam, Jurong, Fujairah

Procedure as below..

FOB TANK TO TANK (TTT) PROCEDURE FOR ROTTERDAM, HOUSTON, FUJAIRAH, JURONG AND CHINA PORT

- 1) Buyer issues ICPO/CIS with full banking details and TSA.
- 2) Seller issues Commercial Invoice (CI) to Buyer. Buyer signs back the CI and Seller, Buyer and Buyers tank storage company endorse the Tank-to-Tank Injection Agreement (TTTIA) and Notice of Readiness (NOR) and both parties accept to inject the products with the Buyer/Seller hired tank farm facilitators at the respective port.
- 3) If the NOR is confirmed, Buyer receives below POP from Seller:
 - A. SGS COQ report for full volume of delivery,
 - B. Tank Storage Receipt (TSR).
 - C. Q&Q measurement documents.
 - D. Injection Report
 - E. ATV/UDTA/ATSC
 - F. Commitment letter to supply, and
 - G. Statement of availability of the product to Buyer.
- 4) Seller and Buyer endorse and sign the NCNDA/IMFFPA in favor of all Intermediaries/parties involved in the transaction.
- 5) Buyer conducts their own dip test. Upon successful dip test, Buyer makes payment by MT103 or



TT wire transfer for the total product available to be lifted.

6) Buyer lifts the product and Seller issues title of ownership of the product to the Buyer. Seller pays all intermediaries involved.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials