



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/54489-C2814

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: EN590 Diesel (10PPM)

Origin: Azerbaijan and Kazakhstan

Incoterms: FOB

Spot Quantity: 100 000 MT

Max Quantity: Up to 200,000 MT x12 months

Price: 410 USD Per MT

Inspection by: SGS

Payments Terms: SWIFT Bank Wire Transfer

Commission: \$10 USD \$5 each side

Transaction: FOB TANK TO TANK DIP & PAY

POD: KAZAKHSTAN PORTS, BATUMI, NOVOROSIYSK, KUZMINO, VLADIVOSTOK, UST-LUGA, NAKHODKA, ROTTERDAM PORT (NETHERLAND). JURONG PORT, SINGAPORE

Procedure as below..

1. Buyer confirms sellers SCO (procedure) and issues ICPO along with storage agreement and endorsed IMFPA / NCNDA.
2. Seller issues Commercial Invoice for available product in the Sellers tank storage.
3. Buyer signs Commercial Invoice with his Logistic provider and returns to supplier within 24-hours.
4. Seller within 24-hours release full POP to buyers bank or directly to buyer secured mail below :
 - a . Unconditional dip test authorization letter UDTA
 - b . Authorization to sell and collect fund ATSC
 - c . Fresh SGS report on shore tank less than 24 hours
 - d . Injection report on shore tank IRR
 - e . Product passport and analytical report PP
 - f . Tank storage receipt including GPS , hub , bar -hub , bar -code and all others
 - g . Certificate of origin COO
 - h . Attestation of allocation ATOA



i . Authorization to verify product ATV

5. Upon successful verification and confirmation of the product buyer conduct a dip test by SGS on sellers tanks on supplier expense in the facility.

6. After a successful dip test buyer shall pay for product in tank Via MT-1 and selfer begins transfer of product into buyers tanks.

7. Seller pays intermediaries according to IMFPA / NCNDA latest 24 hours after the transaction.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials