



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/24793-B2780

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

COMMODITY: EN590 10ppm (ULSD)

ORIGIN: Saudi Arabia Refinery with Barcode and customs documents

SPECIFICATIONS: EN590 10ppm

TOTAL/CONTRACT QUANTITY: First lift 100.000 MT, then up to 300.000 MT per month in 12 months. Extension possible.

PACKAGING: Bulk

DELIVERY SIZE: 100.000 -300.000 MT +/- 5% (One vessel)

DELIVERY SCHEDULE: Delivery schedule in the SPA

MODE OF PAYMENT:

The seller shall issue the initial 2% PBG upon receipt of the MT705 pre-advice from the buyer's bank to the seller's bank

1. REGULAR S.P.A. ARDLC MT700 for the monthly Value for 12 months, then after loading MT103/202
2. REGULAR S.P.A. SBLC MT760 for the monthly Value for 12 months +1 day, then after loading MT103/202
3. REGULAR S.P.A. SBLC MT760 for the monthly Value for 12 months +1 day, then on delivery to the receiving Port, MT103/202.

MODE OF SECURE LOGISTIC SERVICE: T.B.A.

TARGET PRICE:

100,000 MT: Price minus -\$25 USD per MT CIF Platt (3 days average) – Platts code AFUJP00

300,000 MT: Price minus -\$35 USD per MT CIF Platt (3 days average) – Platts code AFUJP00

LOADING SEA PORT: Saudi Arabia

UNLOADING SEA PORT: Rotterdam / Fujairah

INSPECTION: SGS, BV or Similar Organisation

DOCUMENTS: FOR RELEASE PAYMENT ON DELIVERY TO VESSEL: T.B.A. at S.P.A.

Procedure as below..

TRANSACTION PROCEDURE CIF – To Rotterdam Port / Fujairah



1. The Buyer issues an LOI with CIS and and company profile
2. The Seller will provide you with the ICPO draft.
3. The Buyer issues the ICPO / TSA / POF (bank Statement print screen with an attorney attestation letter or signed and stamped by the CEO to our CEO).
4. The Seller issues SPA with the first lift of 100,000 MT and regular deliveries at up to 300,000 MT per month in a minimum 12-month contract.
5. The Buyer and Seller sign the SPA and lodge it with their banks, and the Buyer's bank issues Pre-Advise ARDLC SWIFT MT705 to the Seller's bank and RWA MT799 (confirm ARDLC MT700) to the Seller's Bank. The Seller's bank, upon receiving the Pre-Advice ARDLC Swift MT705, responds with 2% PBG of the monthly ARDLC value to the Buyer's Bank.
6. Within five (5) banking days, Buyer Bank will issue ARDLC SWIFT MT700 service from a Top 50 EU/US Bank or true Top 25 EU corresponding bank to Seller's Bank account. The Seller loads the first vessel with 100,000 MT, providing the following documents to the Buyer within 3-15 working days:
 - a. Commitment to Supply
 - b. Statement of Availability of Product
 - c. Certificate of Origin
 - d. ATV (Authorization to Verify)
 - e. Product Passport
 - f. Seller's Certificate of Incorporation
 - g. Q88 (Vessel Questionnaire 88) and other shipping documents
 - h. Bill of Lading
 - i. SGS Report at Loading Port
 - j. Export License
 - k. Dip Test Authorization (DTA)
 - l. Authorization to Board (ATB)
 - m. Copies of Charter Party Agreement(s) for product transfer to the discharge port
 - n. Notice of Readiness (NOR) / Estimated Time of Arrival (ETA)
8. The Buyer schedules a Quality & Quantity (Q&Q) dip test by SGS or BV in the seller's vessel (optional). The Buyer conducts a dip test on the vessel.
9. Upon confirmation that the dip test results match product specifications, the Buyer sends the Injection Report to the Seller.
10. Once the Injection Report is confirmed, the Buyer transfers the full payment for the injected product via MT103/202 within 24 hours to the Seller's designated bank account.
11. After receiving the payment, the Seller transfers ownership title to the Buyer, and the vessel



proceeds to the Buyer's port of destination.

12. The Seller delivers the next shipment as per the SPA terms and conditions

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials