



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/51551-A2680

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: DIESEL EN590 10PPM
Origin: Indonesia
Specification: as provided
Incoterms: FOB TTV
Spot Quantity: 50,000 MT
Monthly Quantity: 50,000 MT
Price: Gross USD 550 MT / Net USD 530 MT
Commission: Seller \$10 / Buyer \$10
Inspection by: SGS or INTERTEK
Payments Terms: DLC-MT700 + MT103/TT

Procedure as below..

1. The Seller issues the SCO to the Buyer/The Buyer Mandate.
2. The Buyer issues the ICPO to the Seller, detailing the following five pieces of information and transcribing the Sellers procedures.
 - (1) MT103/TT Bank details
 - (2) DLC-MT700 Bank details
 - (3) DLC-MT700 with the agreed verbiage
 - (4) The BUYERs CIS/KYC
 - (5) The BUYER's Company Registration.
 - (6) The BUYER's Passport Copy.
3. Upon the Seller's confirmation and acceptance of the Buyer's issuing DLC-MT700 bank, the Seller issues the Draft of SPA along with past Bill(s) of Lading authorized for disclosure by the refinery.

Note: The Buyer reviews, signs and stamps the SPA, then returns the SPA in Word Format to the Seller within 5 working days.

4. The Seller completes, signs, and sends the mutually signed the SPA to the Buyer, the SPA is to be lodged on each Party's banks respectively, the Seller issues to the Buyer with the following 1

invoice.

(1) Invoice for MT-799 Pre-advice to the Buyer, issued by the Seller.

5. Within five (5) banking days commencing from the date of receipt of the invoice in Point 4, the Buyer shall ensure that the MT799 Pre-Advice is issued in favor of the Seller at the Sellers designated bank.

Note 1: The MT799 Pre-Advice shall be issued in a free format.

Note 2: The Buyer shall provide the Seller with a copy of the SWIFT report for the MT799 Pre-Advice by the next day of its issuance

Note 3: In the event the Buyer fails to issue the MT799 Pre-Advice within the specified deadline, the procedure shall proceed to Point 8.

6. Within five (5) business days after the Seller confirms the receipt of the MT799 Pre-Advice at the Seller's designated bank account, the Seller shall issue to the Buyer the PPOP consisting of the three (3) documents listed below, along with the invoice for the DLC-MT700.

(1) Pre-Test Report, issued by Refinery.

(2) Pre-Shipping Instruction/Voyage, issued by Refinery.

(3) Confirmation Letter about Product Origin, Supply, and Quantity Confirmation, issued by Refinery

7. Within three (3) banking days commencing from the date of the Buyer's receipt of the PPOP, the Buyer shall ensure that the DLC-MT700 is opened in favor of the Seller at the Sellers nominated bank account.

Note 1: The verbiage of the DLC-MT700 shall be mutually agreed upon by both the Seller and the Buyer.

Note 2: The Buyer shall provide the Seller with a copy of the SWIFT report for the DLC-MT700 by the next day of its issuance.

Note 3: In the event that the Buyer fails to issue the DLC-MT700 within the prescribed timeframe, the process shall promptly proceed to Point 8 of the procedure

8. Should the Buyer fail to transmit the required MT799 Pre-Advice or the relevant DLC-MT700 within the prescribed timeframe, the Buyer shall pay a security deposit of USD 500,000 to the Sellers nominated account by swift MT103 as a performance guarantee to secure the allocation already reserved. This payment must be transferred to the no later than the day following the expiry of said deadline. This deposit shall be deducted from the invoice amount of the first shipment.

Note: The Buyer shall provide the Seller with a copy of the SWIFT report for the SWIFT MT103 by the next day of its issuance.

9. The Buyer's vessel shall berth at the loading port in accordance with the schedule set forth in the Shipping Instructions. And the Seller shall complete the loading of the product expeditiously once the Buyer's vessel has berthed.

10. Upon completion of loading, the Buyer shall share the Quality and Quantity (Q&Q) report, issued by an independent inspection company, with the Seller within twenty-four (24) hours.

Note: The independent inspection company appointed by the Buyer shall be subject to the prior approval of the Seller

11. Upon a successful Q&Q inspection report, the Buyer is required to remit 100% of the total product amount to the Seller's nominated bank account via MT103 within a strict timeframe of twelve (12) hours.

Note: The Buyer shall provide the Seller with a copy of the SWIFT report for the SWIFT MT103 by the next day of its issuance.

12. Upon receipt of the Sailing Clearance from PERTAMINA, the Buyer's vessel shall promptly proceed to the designated discharge port.

13. The Intermediaries shall be paid their designated commissions, and subsequently, the parties shall proceed with the next loading schedules as per the terms and conditions of the Sales and Purchase Agreement (SPA)

Specification

NO.	TESTED PARAMETERS	UNIT	RESULT		TEST METHOD	
			FO		ASTM	EN ISO
			MIN	MAX		
1	Cetane number		51			EN ISO 5165
2	Cetane index		55			EN ISO 4264 / 4263
3	Density (@20°C) Density (@15°C)	kg/m³	820 815	840 835	D4052	EN ISO 3675 / 12185
4	Viscosity (@40°C)	mm²/s	1,9	5,5		EN ISO 3104
5	Sulphur content	mg/kg	-	10	D3120	EN ISO 20846 / 20847 / 2088
6	Flash point	°C	55		D93	EN ISO 2719
7	Carbon Residual	% m/m		0,15	D524	EN ISO 10370
8	Ash Content	% m/m		0,01		EN ISO 6245
9	Water content	VOL	-	200	D1744	EN ISO 12937
10	Faty Acid Methyl Ester (FAME) (biodiesel) content	% v/v	-	0,50		EN ISO 14078
11	Oxidation stability	g/m³		2,0	D2274	EN ISO 12205
12	Lubricity, corrected wear scar diameter (wsd 1.4) at 60°C	µm		400		EN ISO 12156-1
13	Copper corrosion 3 hr @50°C	index	Class I	Class I	D130	EN ISO 2160
14	Distillation (vol. % recovered) 50% 87% 95%	°C		300 360 380	D86	EN ISO 3405
15	Polycyclic aromatic hydrocarbons	%		5		EN ISO 12916

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials