



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/24683-A2671

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Product: Diesel EN590 10PPM

Origin: Non-sanctioned Countries

Specification: as provided

Incoterms: FOB, TTV, TTT

Spot Quantity: 50,000 MT

Max Quantity: 500,000 MT

Price: \$600 Gross / \$580 Net

Inspection by: SGS or Similar

Payments Terms: MT103

Loading ports: JURONG, ROTTERDAM AND HOUSTON

### **Procedure as below..**

1. The Buyer issues Irrevocable Corporate Purchase Order (ICPO) along with TSA and CIS along with a scanned copy of Buyer's passport to the Seller,
2. The Buyer submits an Irrevocable Corporate Purchase Order (ICPO) including the sellers working procedures, banking details, the Buyers nominated TSA, and company registration certificate.
3. The Seller sends a commercial invoice for the product stored in tanks at the port. The Buyer signs and returns the commercial invoice along with an acceptance letter.
4. The Seller issue appointment letter for the Seller representative to present a fresh SGS Report of less than 24 hours to the Buyers and the Buyers logistics for proper verification at the Buyer's Tank Terminal, the Buyer issues TSR with the Seller Name indicated to enable immediate injection upon successful SGS verification the Seller inspect the Buyers Tank for injections.

Note: Provision of Meeting Facilities and Receipt of SGS Report

[The Buyer shall secure and provide a meeting room at the premises of the Buyer's designated tank storage company for the purpose of receiving the SGS Report from the Seller's representative.](#)

[The recipient of the SGS Report at said meeting may be the Buyer themselves or their duly](#)

authorized representative (including, but not limited to, an assigned SGS officer).

5. Upon confirmation of successful verification of the SGS Report by the Buyer company and buyers Tank Farm Company, the Seller issue:

- a) INJECTION PERMISSION AGREEMENT signed by buyers and buyers Tank Farm
- b) Authorization to sell and collect
- c) Commitment to supply
- d) Statement of availabilities of product

6. Upon receiving the signed Injection Permission Agreement, the seller provides the buyer with the following:

- A) A fresh SGS report, issued within the last 24 hours, in the buyer's company name
- B) Quantity and Quality (Q&Q) Report and Injection Report.
- C) Authorization to Physically Verify the product in the seller's tank (ATV)
- D) Tank Storage receipt TSR

7. The buyer conducts a dip test on the product in the sellers tank. Upon successful completion of DIP TEST, the buyer pays the total value of the product via MT103-TT within 12 hours then the injection process into their nominated tanks.

8. The seller compensates all intermediaries involved in the transaction. Subsequently, monthly shipments continue as per the terms and conditions outlined in the sales and purchase agreement between the buyer and seller.

## **Specification**

ANALYTICAL PRODUCTS SPECIFICATIONS DIESEL EN590 10PPM				
COMPONENT	METHOD OF ANALYSIS	UNIT	RESULT	
			Min	Max.
Water and sediment	EN ISO 12937	mg/kg	200 0.05	
Kinematic Viscosity	ASTM D445	Cst@40C	1.3	4.1
Flash Point	EN ISO 2719	C°	>55(1 )	
Ash	EN ISO 6245	% m/m		0.010
Lubricating power, average wear diameter (wwsd 1,4) at 60 ° C	EN ISO 12155-1	µm		Report 460
Cetane number	EN ISO 5165 – EN 15195 – EN 16144		51,0	
Distillation: Recovered at 250 ° C Recovered at 350 ° C 95% point	EN ISO 3405 – EN ISO 3924	% V/V % V/V C°	85	< 65 360
Cetan index	EN ISO 4264		46,0	
Polycyclic aromatic hydrocarbons	EN ISO 12916	% m/m		8
Viscosity at 40 ° C	EN ISO 3104	mm <sup>2</sup> /s	2.000	4.500
Fog point (summer) Fog point (winter)	EN ISO 23015	C° C°		Report. 0
Summer CFPP CFPP winter	EN ISO 116 – EN 16329	C°		0 -10
Oxidation stability Acid number	EN ISO 12205 EN 15751	g/m <sup>3</sup> h	20	25
Total sulfur	EN ISO 20846 - EN ISO 20884- ENISO 13032	mg/kg		10
Corrosion on copper foil (3h at 50 ° C)	EN ISO 2160	Indice	Classe 1	
Residuocarbonioso (su 10% del residuo di distillazione)	EN ISO 10370	% m/m		0.30
Alkaline metals (Mg+Ca)	EN14108	ppm		Nd
Blend fraction	EN14078	vol. % <sup>2</sup>		+/- 2%
Density at 15°C	EN ISO 3675-EN ISO 12185	Kg/m <sup>3</sup>	820.0	845.0
Content of F.A.M.E.	EN 14078	% V/v		7,0
Manganese content	Pr EN 16576	Mg/l		2,0

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials