



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/93920-B2667

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: Virgin Fuel Oil D6

Origin : USA

Intercoms : TTT THROUGH VOPAK

Quantity: 100.000.000 Gallons

Price: USD 0.88 Gross USD 0.86

Commission: Buyer side and Seller side each 50%

Terms of Trade: Tank-to-Tank (TTT)

Payment Terms MT103/ TT wire transfer

Delivery Vopak-to-Vopak Houston

Inspection SGS or equivalent

Procedure as below..

1. Buyer Sends CIS, ICPO and Vopak information (including: Vopak Barcode, Vopak Registration information, Vopak Reference Code and Format of Authorization Form to accompany the information) of their purchasing product to Seller for verification and processing:
2. The seller submits buyer files to Vopak Terminal Manager.
3. The sellersends CI for Buyers endorsement. Buyer signs the CI and returns within 24 hours of receiving alongside side with Sign Letter of Authorization.
4. The seller gives Buyer Full POP documents along with fresh SGS (less than 48 hours one-time official confirmation mail from SGS official).
 - 1) Fresh SGS Report orSaybolt (Notlaterthan24-72 hours)
 - 2) TankStorage Receipt (TSR) with GPS Coordinates ofwherethe Tanks/Vessel arelocated.
 - 3) Injection Report Agreement
 - 4) Authorization toSell
 - 5) Authorization toverify the product inthetank(ATV)
 - 6) CountryCertificateofOrigin
 - 7) Approved DipTestAuthorization (DTA)
 - 8) Availability ofProduct,
 - 9) CommitmenttoSupply



5. After verification of full POP by buyer, injection begins.
6. Upon completing the Injection, the seller transfers title to buyer.
7. Buyer makes full payment via MT103, the seller pays commission to the intermediaries

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials