



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/20813-C2654

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Diesel fuel EN590 10ppm  
Origin : Kazakhstan  
Intercoms : FOB, TTT  
Min. Quantity: 10,000 Metric Tons  
Max. Quantity: 300,000 Metric Tons Per Month  
Contract Quantity: 100,000 MT per month x 12 months  
FOB Price: USD 500/MT Gross USD 490/MT Net  
Commission: Seller \$5 / Buyer \$5  
Terms of Trade: Tank-to-Tank (TTT)  
Destination Port Jurong, Rotterdam and Fujairah

**Procedure as below..**

**DIP AND PAY TRANSACTION PROCEDURE FOB CHINA, SINGAPORE, FUJAIRAH, ROTTERDAM, HOUSTON**

1. Refinery Issues a Full Corporate Offer and Buyer Sends ICPO, CP, And Tank Storage Agreement (TSA) As Proof of Storage Availability.
2. Refinery Verifies and Issues Commercial Invoice (CI) For Available Quantity Include the Product Specifications, Tank to Tank Injection Agreement (TTTIA). Buyer Signs and Returns Signed Ci To Refinery Along with (TTTIA) Signed and Approved by Their Logistics Company.
3. The Refinery Issues the Below Pop Documents to Allow the Buyer Dip Test in Sellers ExShore Tank.
  - A. Dip Test Authorization (DTA).
  - B. Authorization to Sell & Collect (ATSC).
  - C. Commitment Letter to Supply.
  - D. Statement of Product Availability.
  - E. Authorization Letter to Verify.
  - F. Payment Invoice for tank extension for dip test and product allocation.
4. After confirming the payment by the seller, the Buyer Orders SGS to Conduct a Dip Test of the Product in The Sellers Ex-Shore Tanks at Sellers Expenses Within the Validity of the Tank Storage

Receipt.

5a. Buyer Provides Logistics Details Either Their Vessel Details or Tank Storage Agreement as to Commence Injection of Product.

5b. Upon Successful Receive of the SGS Analysis Report of the Product Seller Provides to the Buyer the Following Documents:

- A. Loading Port Injection Report.
- B. Product Passport.
- C. Bill of Lading.
- D. Certificate of Origin.
- E. Certificate of Ownership.
- F. Q88

6. Buyer Makes 100% Payment by Mt 103 Tt Wire Transfer for The Total Cost of the Product and Refinery Pays Commission to All Seller and Buyer Intermediaries Involved in The Transaction Within 48 Hours After Confirmation of the Buyer's Payment.

7. Refinery Issues Draft Sales and Purchase Agreement to Buyer to Review for Roll Over and Extension Monthly of Deliveries for One Year.

8. The Subsequent Delivery Shall Commence According to The Terms and Conditions of the Sales and Purchase Agreement and Mandates / Intermediaries Receive Their Commissions According to Monthly Deliveries.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials