



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/37592-C2563

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: Ultra-Low Sulphur Diesel ENS90 (10PPM)

Origin : Qatar

Intercoms : TTT THROUGH VOPAK

Quantity: 100,000 Metric Tons (MT)

Price: Gross USD \$ 520 / \$510 Net

Commission: Seller side \$5 / Buyer side \$5

Terms of Trade: Tank-to-Tank (TTT)

Payment Terms MT103/ TT wire transfer

Delivery Vopak-to-Vopak Houston, Rotterdam

Inspection SGS or equivalent

Procedure as below..

VOPAK-TO-VOPAK PROCEDURE

1. Buyer issues ICPO addressed to the Seller for verification and approval.
2. The Seller issues CI, Buyer signs and returns it in 24 hours.
3. The Seller issues Authorization to the Buyer for the Buyers Vopak Terminal Manager, to communicate with Seller Vopak Terminal Manager to verify the existence of the product. (This is to allow the Buyer to verify fuel is real.)
4. After confirmation from the Sellers VOPAK Terminal Manager, the Buyers Vopak Terminal Manager submits the documents below to the Sellers Vopak Terminal Manager:
 - a) Vopak Terminal Agreement or Vopak Reference
 - b) Vopak Barcode
5. The Buyer finalizes the Vopak Terminal Protocols.
6. Seller issues Full (POP) documents to the Buyer's Vopak Terminal Manager and injection begins.



7. Upon completing the injection, the Buyer makes full payment via MT103 TT and the Seller transfers the title to the Buyer.

8. The Seller and the Buyer pay commission to all intermediaries until the Contract is complete along with all rolls and extensions.

NOTE:

- * Buyer must submit CIS before proceeding for verification.
- * Only direct VOPAK lease holders are accepted. NO JV/Group | Proxy | Sublease.
- * Buyer must include their VOPAK name in the ICPO for Seller to verify with VOPAK.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials