



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/86469-C1836

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Product: Light Crude Oil  
Origin: Malaysia  
Quantity: 2,000,000 barrels  
Contract length: Trial + 12-month contract  
Delivery Port: IPL Tanjung Bruas, MALAYSIA  
Delivery Term: STS IPL Tanjung Bruas MALAYSIA  
Inspection: SAYBOLT, CCIC or Equivalent.  
Price: ICE BRENT MINUS \$7 USD  
Payment: MT103, TT Transfer

**Procedure as below..**

**STS TRANSACTION PROCEDURE:**

1. The Buyer submits a Purchase Order (PO).
2. The Seller provides vessel's IMO number.
3. The Buyer provides proof of funds (POF).
4. The Seller sends the Sales and Purchase Agreement (SPA) along with Commercial Invoice (CI) to be signed by the Buyer.
5. The Seller provides a letter of Authorizaon to Board (ATB) on vessel from the title owner and a letter to board the vessel from the mother vessel master, on the Buyer's nominated surveyors name addressing the Buyer. The Buyer arranges the surveyor and the arrangement to conduct Dip Test. The Seller and vessel master allow the Buyer's nominated cargo supervisor to board stay on the mother vessel ll the compleon of the cargo shiing from the mother vessel to the receiving vessel.
6. Upon the successful Dip Test, Buyer's vessel comes along side and starts STS operation on IPL , the Seller provides full set of documents for the cargo.
7. The Buyer pays 50 % once the hoses are connected of both vessels in the operation of the ship to ship. 40% will be paid once 50 % of the product in injected into the Buyer's vessel and remaining



10 % will be paid on the completion of the injection.

8. Once the cargo is fully paid via MT103/TT wire transfer. Title owner /Seller transfers the title of ownership of the cargo in the Buyer's name.

9. Commission, Seller or Buyer pays intermediaries within 24-48 hours after receiving payment.

## **Specification**

CHARACTERISTICS	UNITS	RESULT	TEST METHOD
Specific Gravity @ 15.56°C	—	0.8568	ASTM D5002
API Gravity	°API	33.6	ASTM D5002
Sulfur Content (Total)	wt.%	1.46	ASTM D4294
H <sub>2</sub> S Content	ppm	86	IP 570
Mercaptan Content	ppm	60	UOP 163
Nitrogen Content (Total)	wt.%	0.13	ASTM D5762
Water & Sediment	vol.%	<0.05	ASTM D4007
Water Content	vol.%	<0.025	ASTM D4006
Salt Content	PTB	7	ASTM D3230
Kinematic Viscosity @ 10°C	mm <sup>2</sup> /s	19.50	ASTM D445
Kinematic Viscosity @ 20°C	mm <sup>2</sup> /s	10.88	ASTM D445
Kinematic Viscosity @ 40°C	mm <sup>2</sup> /s	6.319	ASTM D445
Pour Point (Upper)	°C	-12	ASTM D5853
Reid Vapor Pressure	psi	8.95	ASTM D323
Asphaltene Content	wt.%	1.6	IP 143
Wax Content	wt.%	4.8	BP 237
Drop Melting Point of Wax	°C	57	IP 133
Conradson Carbon Residue	wt.%	4.50	ASTM D189
Total Acid Number	mg KOH/g	0.12	UOP 565
Nickel Content	mg/kg	11	ASTM D5863
Vanadium Content	mg/kg	40	ASTM D5863
Iron Content	mg/kg	<1	ASTM D5863
Lead Content	mg/kg	<1	ASTM D5863
Sodium Content	mg/kg	8	ASTM D5863
Zinc Content	mg/kg	<1	ASTM D5863



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Pls feel free to contact us for further discussion

Sincerely

Fugo Materials