

Our Ref: fgmc/35642-A18

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions stipulated below.

Product: EN590 10 ppm

Origin: UK/GEORGIA/TURKEY

Pricing: \$620 USD/MT

Includes \$5.00 USD/MT commission buyer side

Seller side closed

TTO (Tanker Take Over) Procedures

Procedure as below..

- 1. Buyer issue ICPO with Banking details
- 2. Seller Provide Vessel Name and IMO:
- 3. Buyer and Seller sign contract SPA
- 4. Seller issue commercial invoice and approved MT199 draft verbiage
- 5. Buyers bank in accordance with sellers verbiage issues MT199 within 7 working days for first shipments value to sellers financial bank to enable seller release full set of pop documents to buyer within 7 working days after confirmation.
- A) Vessel Q88,
- B) Bill of Lading,
- C) Certificate of Origin,
- D) Product Quality Passport (Analysis Test report)
- E) Cargo Manifest
- F) Certificate of Quality & Quantity
- G) Ullage Report
- H) Master's Receipt for Sample
- I) Pro-forma Invoice
- J) Product Availability
- K) Title Transfer Affidavit,
- L) Product Allocation Certificate
- 6. Vessel Arrives at Singapore Port, Seller Issue ATB to buyer inspection team to board lading vessel for SGS inspection.



- 7. Upon successful Q & Q buyer pays full cargo value against seller final commercial invoice by MT103.
- 8. Seller will release payments to the intermediaries involved NCNDA & IMFPA within 48 hours of receiving the payment for the product from the Buyers bank.