



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/42838-A172

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

EASTERN SIBERIA-PACIFIC CRUDE OIL (ESPO)

Origin Kazakhstan

Quantity: TRIAL 1.000.000 BBL AND 2.000.000 BBL X MONTH

PRICE : USD 50 gross 48 net BBL CIF

Commission : buyer side and seller side each USD 1.00

Destination Port : any ASWP

Payment Terms: 100% SBLC or DLC

Performance Bond : 2% PB

Inspection: SGS/CIQ or Equivalent accepted

Load Ports Kazakhstan, Georgia, Russia – Sea Port

Procedure as below..

CIF TRANSACTION PROCEDURE

1. Buyer issues Irrevocable Corporate Purchase Order (ICPO) in Sellers name along with banking details and buyers passport copy.
2. Seller issues SPA to Buyer. Within 3 working days Buyer signs seals and returns the SPA to seller for Final Endorsement
3. Seller notarizes the contract, at its own expenses and submits Partial Proof of Product (via email) as follows:
 - A. Refinery Commitment to Supply.
 - B. Certificate of Origin.
 - C. Statement of availability of product.
 - D. Product quality passport (Analysis test Report)By Kazakhstan standard ghost R.
4. Within 7-10 banking days, Buyers bank sends non-Transferable Irrevocable Operative SBLC via MT760 or DLC via MT700 according to the sellers bank verbiage to sellers nominated bank account for first months shipment.
5. Should buyer fail to issue payment instrument within 7-10 banking days, buyer will make cash deposit of \$450,000 (Four Hundred and Fifty Thousand USD) by TT wire transfer for security



guarantee to enable seller charter vessel and commence shipment. This payment will be deducted from the total cost of the product after inspection at the discharge port.

6. Seller Issues Full POP Documents to the Buyer alongside with the 2% Performance Bond (PB)

- a) Allocation Transaction Passport Code Certificate (ATPCC)
- b) Copy of Approval of Export, issued by the Ministry of Justice.
- c) Copy of the charter party agreement to transport the product to discharge port.
- d) Copy of Vessel Questionnaire 88
- e) Copy of Bill of Lading.
- f) SGS Report at loading port.
- g) Dip test Authorization (DTA) & ATB
- 1) NOR /ETA
- m) Certificate of Ownership Transfer

7. Shipment arrive Within 5-25 days. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport.

8. Buyer releases payment to Seller by TT/MT103 upon receipt of the shipping documents and confirmation of the Q&Q by SGS/CCIC at destination port.

9. Seller pays commission within 48 hours by swift MT 103 to all intermediaries as signed NCNDA/IMPFA.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials