



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/41217-B1579

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: crude oil REBCO

Specification: RUSSIAN EXPORT BLEND CRUDE OIL (REBCO)

Quantity: storage in tank farm port Zhoushan, China

Payment: Cash Wire TT VIA MT103 After Q/Q inspection, Based On-3-Days after CCIC/CIQ/SAYBOLT report

Price: TANK FARM ZHOUSHAN – \$62,50 USD/bbl

VESSEL IN SEA (Chines water) - \$62,50 USD/bbl

The price is valid for 3 days, then it is adjusted every 3 days

Product: crude oil ESPO

Price: \$62,50 USD/bbl FOB China (vessel in Chines water)

The price is valid for 3 days, then it is adjusted every 3 days)

Applicable conversion rate: 7,3728 US barrel/mt.

IMO 9255660

Quantity:

US barrels at 60F, Gross 738,843

US barrels at 60F, Net 738,138

metric tons, gross 99,782.985

metric tons, net 99,687.692

as per Quantity certificate reported in the Bill of lading provided by the delivering vessel master.

Procedure as below..

1. After the buyers LOI, the seller issues a SPA and CI (preliminary invoice).
2. After the documents are signed, the seller issues storage documents and customs unloading certificate.
3. The buyer orders a CCIC/CIQ/SAYBOLT inspection.
4. After the buyer pays for the quality and quantity inspection, the buyer pays for the goods

according to the invoice and

5. unloads the goods from the tank farm Zhoushan.

REBCO Specifications Corresponding to GOST TU 39-1623-93:

Density API at 30 degrees C 0,870

API Gravity 32.00

Viscosity at 80 C, Max 16.0

Point (in locked cubicle) Max 35 C Pressure of saturated pours under 38 C kilopascal/mm mercury column 7/50

Paraffin (contents in %) 6,0 %

Temperature of melting C – 49 *

Sulphur 1,8 *

Nitrogen 0,25 *

Chamois -acid resins 0,9 *

Asphatents 0,9 Salt 100 mg / L

Coking % 2,06

Ash % 0,004 0 – 200°C 21.00 300°C 41.00 350°C 50.00

Water and Sediments, Max 1,

Specification

ESPO Product specification: ←

Analysis items←	units←	method←	results←
Density at 15 C←	Kg/l←	ASTM D1928-12B (2017)←	0.8527←
API gravity←	API←	ASTM D1928-12B (2017)←	34.36←
Sulfur content←	%(m/m)←	ASTM D4294-21←	0.63←
Water content←	%(v/v)←	ASTM D4006-22←	0.025←
Sediment by extraction←	%(v/v)←	ASTM D473-22←	0.01←
BS&W←	%(v/v)←	Calculated←	0.026←



Pls feel free to contact us for further discussion

Sincerely

Fugo Materials