



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/91117-A1563

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Product: Virgin fuel oil D6

Origin : Georgian

Intercoms : TTT, FOB

Quantity: 100,000,000 to 200,000,000 Gallons per week.

Price FOB: \$0.90 USD GROSS / \$0.88 USD NET

Contract One year contract with RE, monthly deliveries

Commission: Buyer side \$0.01 and Seller Side \$0.01

Destination Port Rotterdam, Houston Port, Fujairah, JURONG..

### **Procedure as below..**

FOB DIP & PAY- TANK TO TANK (TTT) WITH SGS REPORT\*

1. Buyer issues Irrevocable Corporate Purchase Order (ICPO) along with Tank Storage Agreement (TSA) with Buyers Passport, company Profile and Certificate.
2. Seller issues Commercial Invoice (CI) of the product in tanks at the port, Buyer signs and returns Commercial Invoice (CI) , Product indigenous analysis report (Q&Q), Marine Data Analysis Report along with an acceptance Letter.
3. Seller issues a copy of SGS report (48 hours) to Buyer Tank Farm Company only to verify SGS report (SGS report only for Tank Farm verification and no other parties).
4. Upon Buyers Tank Farm verification of the SGS, Buyer leases and pays his Tank Farm Company. Buyer sends TSR to the refinery. Refinery sends Authorization Letter to Buyer tank to release the SGS report to Buyer.
5. Seller issues document to all intermediaries involved in the transaction NCNDA/ IMPRFA.
6. Seller issues following pop documents to Buyer:
  - a. Fresh SGS Q&Q report (45 hours)
  - b. Injection report
  - c. Unconditional Dip Test Authorization (UDTA)
  - d. Authorization to sell and Collect (ATSC)



- e. Authorization to verify (ATV)
- f. Certificate of origin
- g. TSR (tank area code, tank number, and GPS coordinates)

7. Buyer conducts Dip test on the product in Sellers tank in 24-48

8. within Twenty four to seventy two (24 to 72) hours upon completion of the injection, Buyer makes payment for the total cost of the product injected into Buyers tank by TT/MT103 wire transfer to sellers nominated bank account.

9. Upon sellers confirmation of the Buyers payment. Seller pays intermediaries as per signed NCNDA/IMPEA within 24-72 hours after confirmation of Buyers payment.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials