



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/66056-B1410

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Commodity: Diesel Fuel (EN590 10ppm).

Origin: Azerbaijan

Price: USD 450 MT gross / \$430 Net

Commission : buyer side and seller side each USD 10

Packaging: in petroleum tank

Quantity : trial 50,000mt and 100,000mt x 12 months, total 1,250,000mt.

Delivery: CIF .

Discharge port: Any ports.

Inspection: SGS/CCIC at seller tank.

Payment: DLC-SBLC/MT103.

Performance bond: 2%

Procedure as below..

1. Buyer issue ICPO must be with buyer company letterhead and buyer banking information.
2. Seller issue draft contract to buyer.
3. Buyer sign and return back to seller.
4. Seller issue the ppop documents to buyer via email address such as
 - A) statement of availability of product,
 - b) commitment to supply,
 - C) certificate of origin,
 - D) product quality passport (analysis test report) by azerbaijan standard gost azs.
5. Buyer will issue transferable sbic or dlc of 5% of the total cost of the products within 10 working days if buyer fails to issue sbic buyer make cash deposit of \$350,000 by tt wire mt103 transfer for security. Guarantee to enable seller charter vessel and commence shipment, and this payment will be deducted from the total cost of product after inspection at discharge port, sellers bank issues full pop documents to the buyers bank alongside with the 2% performance bond (PB) to the buyer.
 - a) Copy of license to export, issued by the department of the Ministry of Energy, of AZERBAIJAN
 - b) Copy of Approval to Export, issued by the Ministry of Justice, AZERBAIJAN
 - c) Copy of statement of availability of the product

- d) Copy of the refinery commitment to produce the product.
 - e) Copy of Transnet contract to transport the product to the loading port.
 - f) Copy of the port storage agreement.
 - g) Copy of the charter party agreement to transport the product to discharge port.
 - h) Copy of Vessel Questionnaire 88.
 - i) Copy of Bill of Lading.
 - j) SGS Report at loading port.
 - k) Dip test Authorization (DTA) & ATB 1) NOR /ETA.
 - m) Certificate of Ownership Transfer.
 - n) Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy.
6. The shipment should arrive at buyers discharge port within 10~15 days.
7. The sgs inspection will be borne by the seller at the loading port and buyer at the unloading sea port.
8. Buyer releases payment to seller by TT/MT103 or release the escrow payment to seller bank upon receipt of the shipping Documents and confirmation of the Q&Q by SGS/CIQ at destination port.
9. Seller pays commission within 48 hours by swift MT103 to all inter mediaries as signed NCNDA/IMPFA.

Specification

PRODUCT SPECIFICATION EN590 10ppm

COMPONENT	UNIT	LIMIT
Cetane Number		51.0 min
Cetane index		46.0 min
Density at 15 °C	Kg/m ³	820-845
Polycyclic aromatic Hydrocarbons	% m/m	8.0 max
Sulphur content	mg/kg	10 max
Flash Point in a closed crucible	°C	55min
Coking ability of 10% residue of distillation	%	0.30 max
Ash content	% m/m	0.01max
Water content	mg/kg	200 max
Total pollution	mg/kg	
Copper Corrosion palte (3 h at 50 °C)	rating	1
Oxidative stability: total amount of precipitate		25 max
Lubricity: corrected waer spot diameter at 60 °C	pm	460 max
Kinematic viscosity at 40 °C	mm 2/5	2.00-4.50
Fractional composition		
Recovered @ 250 °C	% vol	65 max
Recovered @ 350 °C	% vol	85 min
95% (V/V) Recovered @	°C	360 max
The content of methyl esters of fatty acids		7 max
Color	%	2.0 max
Filter ability temperature in cold filter, CFPP	°C	-5 max
Cloud point	°C	3 max
Pour Point	°C	-10 max
Electrical conductivity	Ps/m	150 min

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials