



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/15793-B1181

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: DIESEL OIL EN590 10PPM

Origin : Kazakhstan

Intercoms : FOB, TTT, TTV

MIN Quantity: 100,000 MT / 200,000 MT

SPOT Quantity: 50,000 MT / 100,000 MT

PRICE: GROSS USD \$ 520 / USD \$ 510 NET

Commission: Seller \$5 / Buyer \$5

Terms of Trade FOB Tank to Vessel or to Tank

Loading Port: JURONG, Rotterdam, Fujairah, Houston

Payment: TT/MT103

*Jurong (300,000 MT)

*Fujairah (170,000 MT)

*Rotterdam (200,000 MT)

Procedure as below..

1. The Buyer sends ICPO on receipt and acceptance of the Sellers Offer alongside with the Buyers Company Profile (CP), TSA or CPA.
2. The Seller Issues Commercial Invoice (CI) for the Buyers endorsement.
3. The Buyer signs and returns the CI to Seller.
4. The Seller issues to the Buyer: DTA /UDTA. ATV. ATSC.
5. The Buyer contacts the Seller Tank Administrator to execute the Quality & Quantity, and to register in the Tank Farm Terminal prior to the Inspection.
6. Upon the Successful Dip Test Inspection in the Seller's Tank, the Buyer Submits NOR from his Shipping Company or his Tank Storage. Seller Injects the product into the Buyers Vessel or Buyers Tank Storage.
7. The Seller releases the Complete POP Documents to the Buyer, including the following

documents: Resource Confirmation Letter (issued by the End-Refinery).

8. The Buyer issues 100% payment for the total product by MT103/TT Wire Transfer to the Seller.

9. The seller transfers the product title with the complete pop documents to the buyer. The seller pays the commission to both side intermediaries as per master fee agreement.

10. The Seller issues an annual (12 months) delivery contract for review and acceptance.

Specification

APPENDIX 1 Diesel Fuel Oil EN590 SPECIFICATIONS Kazakhstan (Guaranteed Quality) to be delivered under this agreement

| COMPONENT | METHODS OF ANALYSIS | UNIT | RESULT | |
|--|---|------------|-------------|------------|
| | | | MIN. | MAX. |
| WATER AND SEDIMENT | EN ISO 12937 | MG/KG | 0.05 | 200 |
| KINEMATIC VISCOSITY | ASTM D445 | CST@40C | 1.3 | 4.1 |
| FLASH POINT | EN ISO 2719 | C° | >55 | |
| ASH | EN ISO 6245 | %M/M | | 0.010 |
| LUBRICATING POWER, AVERAGE WEAR DIAMETER (WWSD 1,4) AT 60° | EN ISO 12156-1 | M | | REPORT 460 |
| CETANE NUMBER | EN ISO 5165- EN 15195- EN 16144 | | 51.0 | |
| DISTILLATION | EN ISO 3405-EN ISO | %V/V | | |
| RECOVERED AT 250° C RECOVERED AT 350° C 95% POINT | 3924 | %V/V C° | 85 | <65 360 |
| CETANE INDEX | EN ISO 4264 | | 46.0 | |
| POLYCYCLIC AROMATIC HYDROCARBONS | EN ISO 12916 | %M/M | | 8 |
| VISCOSITY AT 40° | EN ISO 3104 | MM2/s | 2.000 | 4.500 |
| FOG POINT (SUMMER) FOG POINT (WINTER) | EN ISO 23015 | C° C° | REPORT 0 | |
| SUMMER CFPP CFPP WINTER | EN ISO 116- EN 16329 | C° | 0 -10 | |
| OXIDATION STABILITY ACID NUMBER | EN ISO 12205 EN 15751 | G/M3 H | 20 | 25 |
| TOTAL SULFUR | EN ISO 20846- EN ISO 20884- ENISO 13032 | MG/KG | | 10 |
| CORROSION ON COPPER FOIL (3H AT 50° C) | EN ISO 2160 | INDICE | CLASS 1 | |
| RESIDUOCARBONIOSO | EN ISO 10370 | %M/M | | 0.30 |
| ALKALINE METALS (MG+CA) | EN 14108 | PPM | | Nd |
| BLEND FRACTION | EN 14078 | VOL. %2 | 1000 | +/-2% |
| DENSITY | EN ISO 3675-EN ISO 12185 | KG/M3 | 820.0 | 845.0 |
| CONTENT OF F.A.M.E. | EN 14078 | %v/v | | 7.0 |
| MANGANESE CONTENT | Pr EN 16576 | MG/l | | 2.0 |



Pls feel free to contact us for further discussion

Sincerely

Fugo Materials