

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/32928-A1208

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Commodity: DIESEL FUEL EN590 10PPM

Origin: TURKMENISTAN STANDARD EXPORT GRADE

Maximum Quantity - 100,000MT Metric Tons Minimum Quantity - 50,000MT Metric Tons

Contract - 100,000MT Metric Tons

Loading Port for F.O.B Rotterdam/Jurong Port F.O.B price-\$ 450 USD Gross \$ 460 USD Net

Commission- \$ 10, 50% Seller Side / 50% Buyer Side

## Procedure as below..

## JURONG PORT SINGAPORE or Rotterdam

- 1. Buyer Issues ICPO and Tank Storage Agreement (TSA) with 3 days invoice address to seller company.
- 2. Seller respectfully honor and pays the 3 days storage to buyer tank farm.
- 3.?Seller send the payment Slip copy to buyer with Commercial Invoice C.I, Commitment letter to supply, Availability letter of product
- 4. Buyer pays the remaining 2 days (totaling of 5 days TSR) for injection process, and returns the signed
- 5. Commercial Invoice C.I.
- 6. Seller send injection schedule, followed by full POP documents for buyers verification:
- a) Tank Storage Receipt (TSR) with full info including Barcode & GPS
- b) Injection report Tank
- c) Fresh SGS Report less than 48 hours
- e) Unconditional DTA on buyer's name
- f) Authorization to verify (ATV)
- g) Authorization to Sell and Collect fund (ATSC)
- h) Commitment to Supply. (CTS)



- i) Product passport and analytical report (PP) From SAYBOLT Kazakhstan or Turkmenistan)
- j) Certificate of origin (COO)
- k) Attestation of allocation (AOA)
- 1) Legalized Commercial Invoice.
- 7. Buyer conducts Dip-Test, Q&Q via SGS and after Dip-Test, buyer issues TSR or extends sellers Tank or issue his Vessel Details for injection. Buyer makes payment in Full as per MT103 wire transfer / TT according to the Commercial Invoice Buyer lift the product.
- 8. Seller transfers the title of ownership as per buyer's instruction and buyer lifts the product.
- 9. Seller pays all intermediaries involved in the transaction and subsequently monthly shipment continues as per terms and conditions of the sales and purchase agreement contract between buyer and seller.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials