



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/17536-A1208

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Commodity : DIESEL FUEL EN590 10PPM

Origin : Kazakhstan or Turkmenistan Origin

Maximum Quantity - 50,000MT Metric Tons

Minimum Quantity - 100,000MT Metric Tons

Contract - 100,000MT Metric Tons

Loading Port for F.O.B Rotterdam

F.O.B price-\$ 450 USD Gross \$ 460 USD Net

Commission- \$ 10, 50% Seller Side / 50% Buyer Side

Terms of Trade FOB, TTT Rotterdam or CIF any China Ports

Procedure as below..

This procedure works CIF Chinese Port only

1. Buyer issues ICPO in accordance to seller working procedure.
2. Seller issues Commercial Invoice & Sales Purchase Agreement (SPA), for the available quantity with
 - 2.1 reservoir Tank Storage Receipt
 - 2.2 Commitment letter to supply
 - 2.3 Chatter party agreement (CPA)
 - 2.4 Company registration license
3. Buyer Countersigns Commercial Invoice & Sales Purchase Agreement (SPA), and returns
4. Seller submits the signed Commercial Invoice & Sales Purchase Agreement (SPA), to the ministry of energy for registration and legalization at sellers expense.
5. Buyer Bank Issues Non-Operative Letter of Credit (DLC/MT700/MT 760) in RMB/USD for the value of first shipment to seller's bank ACCOUNT on seller company name in acceptance within (7) banking days as soft performance guarantee to enable seller commence trans-loading of product with the shipping company and release full set of POP documents including the legalized Contract after loading via bank to bank swift within Three (3) working days.



Please note: if buyer fails to issue the bank instrument within Seven (7) banking days, in ALTERNATIVE buyer pays 5% shipping cost, via MT103/TT equivalent in USD/RMB as provisional guarantee performance within 72 hours and the amount will be deducted from the product first value when final payment is to be made.

6. Seller Issues All Shipping Documents to Buyers in Accordance to Instrument Presented by Buyers Bank, Sellers Bank Replied With 2% PB to Activate the Letter of Credit Issued by The Buyer Bank.

7. Buyer Confirm Shipping Documents with Vessels Captain While delivery commence to the Buyer discharged port According to Contract.

8. Buyers Bank Upon Arrival of The Cargo at The Discharge Port, release payment for the total Product Via Mt103 100% After SGS/CCIC Report Inspection at Discharge Port.

9. Seller pays all The Intermediaries Involved within 48 Hours after receiving the Payment for the product.

10. Subsequently monthly shipment continues as per signed SPA and product payment will be made against successful SGS/CCIC or equivalent inspection via TT/MT103.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials