

NIGERIAN NATIONAL PETROLEUM CORPORATION

JOINT VENTURE OPERATORS OF NNPC/SHELL

BONNY TERMINAL

Cablegram: NAPETCOR

OFFICE:

Bonny Terminal

Telephone: (234) (84) 904548

Ref: NNPC/JV/PPLTD/ALL/4049

Date: 23RD JANUARY, 2017

THE MD\CEO
DANISSI NIGERIA COMPANY AND CEE – MICHAEL'S GLOBAL LINK LTD

Dear Sir/Madam,



RE: AUTHORITY TO SELL 4MILLION BARRELS OF BONNY LIGHT CRUDE (BLCO) ON BOARD

M.T. BRIGHTOIL GRACE - IMO; 9602643 AND M.T. NEW ASPIRE - IMO: 9486544

LOADED FROM BONNY, NIGERIA

We NNPC JOINT VENTURE OPERATORS, hereby vest the above named company with the authority to sell 4MBBLS of BLCO from our last quarter allocation with REF:DPR/OS/CTO/2018/V.106/085 of SEPT. 2016 Permit: CPI/CO/306/VOL.11/48

Specific gravity @630deg. F
API G Gravity @600 deg. F.
Water content by distillation
BS&W(CENTRIFUGE0
Upper Pour Point
Sulphur content
Reid vapor Pressure
Salt Content
Color
Add number
Iron wt. ppm
Vanadium wt
Nickel wt ppm
Salinity

Carbon residue, wt%

Vis cst @ 37.8 Deg C:

0.8387 35 - 37 0.2% (VOLUME) 0.05 0.2%Vol. Below 400deg. F less than 0.14% (Volume) 6.48 PSIG 6.31PSIG ------0.00 1.00 ppm 0.00 2.00 P.T.B AT 0.10%bs&w47 max 1.0 max

3.44min

Yidd CI-C4 wt%

By this letter of authority, you are free to deal with the above named company.

The aforementioned company have the authority to sell the product on behalf of NNPC JOINT VENTURE OPERATORS.

We congratulate you and look forward for a good business transactions.

For on behalf of NNPC/JVOPRS

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