

Soft Corporate Offer

Gas oil 10 PPM Sulphur Max

We would like to offer the above based as per the terms and conditions below:

Product	:	Gas oil 10 PPM Sulphur Max
Quantity	:	25,000 MT +/- 5% operational tolerance (Max) up to 500.000 MT
Quality	:	As per Seller's guaranteed Specification
Price	:	AG Plat Price of 500 PPM Plus 5.00 US \$ premium per BBL
Destination	:	FOB Fujairah
Packing	:	Bulk
Commission	:	0.20 USD per BBL

Pricing method

Average of the '5' days consecutive AG Plat

2 days before the B/L date, B/L date and 2 days after the B/L date (2-1-2) if there have no plat on the B/L date 3-0-2 will consider

Delivery terms

FOB – storage at Fujairah Terminal (during a mutually agreed date range into buyer's nominated vessel which to be acceptable to seller's birth/terminal) or CIF conditions

Payment terms

By an irrevocable/confirmed Letter of Credit Sight payment issued in a format and bank acceptable to Seller, L/C to be placed at least 5 days prior to the first day of the first day of the 2 days agreed loading Laycan

Surveyor Charges

The independent inspector for quality and quantity is GEOCHEM or equivalent (inspection cost is 100% buyer)

Load port Expenses

Port Dues, Way Leaves, Custom Duties, Agency Charges and/or any other expenses at the load port will be by the Buyer

Quantity Determination

Quantity as per the findings of mutually agreed and appointed independent surveyor based on the Seller's shore tank discharge figure

PROCEDURES

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Dip and Pay

1. Seller issue Soft Corporate Offer.
2. Buyer issues and releases to Seller Full ICPO with logistics information and after draft agreement reconciliation send Seller, Bank to Bank, information SWIFT MT199, that Buyer after partial pop verification and Dip test verification make payment by MT103.
3. Seller accepts and returns signed ICPO with CI - Commercial Invoice. Buyer sign CI and send it back within 24 hours and returns it to Seller. Seller provides to Buyer the below Partial Proof of Product documents via email:
 - a. Corporate Invoice
 - b. Seller send to Buyer affiliated company of the Abu Dhabi National Oil Company agreement with Seller first page and last agreement page, where Buyer can check product availability for Seller from affiliated company of the Abu Dhabi National Oil Company
4. Seller issue:
 - a. DTA
 - b. ATI
5. Buyer make Dip test and after Dip test verification Buyer make payment by MT103 and Seller start injection product in Buyer vessel.
6. Seller issue to Buyer:
 - a. Bill of Lading
 - b. Certificate of origin
 - c. Certificate of Quality d. Certificate of Quantity
 - e. Final CI
7. Seller pays all brokers and middlemen their commission as per NCNDA.

SPECIFICATION

Gas oil 10 PPM Sulphur Max

PROPERTY	Units	MIN	MAX	METHOD	RESULT
Appearance			Clear	Visual	Clear
ASTM Colour			2.0	ASTM D1500	L0.5
Ash	% (m/m)		0.01	ASTM D482	0.001
Gross Calorific Value	kcal/kg			ASTM D4868	10984
Carbon Residue (on 10 % Distillation Residue)	% (m/m)		0.2	ASTM D4530	<0.1
Strong Acid Number	mg KOH/g		Nil	ASTM D974 (Procedure C)	Nil
Acid Number	mg KOH/g		0.1	ASTM D974 (Procedure A)	0.03
Cetane Index (Procedure A)	Rating	50		ASTM D4737	60.2
Copper Strip corrosion (3h /100°C {212°F})	Rating		1	ASTM D130	1a
Density at 15°0	kg/L	0.820	0.845	ASTM D4052	0.8208
95% Recovered at	°C		360	ASTM D86	351.3
Flash Point by PMCC	°C	65		ASTM D93 (Procedure A)	71.0
Pour Point	°C	Report		ASTM D97	-30
Cloud Point	°C	Report		ASTM D2500	-7
Cold filter plugging point (CFPP)	°C		+12	IP 309	-20
Sediment and Water	% (V/V)	0.05		ASTM D2709	0.005
Sulfur Content	mg/kg		10	ASTM D5453	6.0
Kinematic Viscosity at 40°C (104°F)	cSt	2.0	4.5	ASTM D445	2.842
Polycyclic Aromatic Hydrocarbons	% (m/m)		11	IP 391 / EN12916	<1
Lubricity, corrected diameter (ws 1.4) at 60<C	µm		460	ASTM D6079	400
Total Insolubles	g/m3		25	ASTM D2274	6W