

SOFT CORPORATE OFFER

We, HELICOM CORPORATION INC, hereby state and represent that we confirm with full legal and corporate responsibility under penalty of perjury that we are ready, willing and able to sell and deliver the following unencumbered commodity, as follows :

MAZUT M 100 GOST 10585-/75	
Minimum Quantity	: 50,000 MT per month x 12 months with R & E
Maximum Quantity	: 200,000 MT per month x 12 months with R & E
Price	:

ADDITIONAL INFORMATION

Country of Origin : Russia

Quality and Specification : As attached.

Contract Term : One month trial shipment, followed by 12 month contract with R& E

Term of Delivery : CIF Duty Free Storage Tanks at main port in China / other AWSP

Loading Port : Vladivostok/Novorossiysk/ or any available Russian port.

Payment : BG, SBLC via MT760, DLC via MT 700 issued by first class bank 100% by TT/MT103 at discharge port after CIQ/SGS inspection

Inspection : Q & Q test report will be conducted at the loading port by SGS or equivalent at the expense of seller and at buyer's charge at discharge port.

Transport : Seller's option

Date of Delivery : The date mutually accepted by both Seller and Buyer as the date on which the nominated international surveyor company has ascertained the quantity and quality of the products.

Performance Bond : 2% PB to be issued by Seller's bank in favor of the Buyer.

Commission : Paid by the Seller according NCNDA/IMFPA

OPERATIONAL PROCEDURE :

1. The Buyer issue ICPO.

2. The Seller issues Draft contract opens for amendments.

3. The Buyer counters sign and seals the Draft contract and sends via E-mail to Seller.

After receipt of signed SPA from Seller, Buyer's bank issues non-operative Irrevocable Documentary Letter of Credit (IDLC/MT700) to seller's bank, within 10 international banking days.

4. After receipt of non-operative IDLC from Buyer's bank, within 5 international banking days, the Seller through a bank to Buyer's bank provides 2% Performance Bond (Operative) to activate the non-operative IDLC.

Or,

3. The Buyer counters sign and seals the Draft Contract and sends via E-mail to Seller.

At the same time Buyer's bank issue BCL with notice of readiness letter to seller's bank, the content in this letter including ; After receipt Seller's PB, Buyer's bank will issue MT700 within 7 banking days.

4. The Seller through a bank to a Buyer's bank provides a 2% Performance Bond for Net Price Amount (Operative Performance Bond).

5. The Irrevocable Documentary Letter of Credit (IDLC/MT700) at sight has to be issued by the international recognized 1st class bank 100% payable upon the delivery date of the goods covering the value of **one month shipment**. The IDLC will be the payment guarantee to the Seller, the Buyer will pay the Seller by MT103 T/T against copy of a full set of customs clearance documents and CCIC/SGS/INTERTEK inspection certificate at discharging port within 7 banking days. Telegraphic Transfer and all banking charges outside the issuing bank area for beneficiary's account.

6. The Seller and the Buyer mutually agree that SGS or INTERTEK inspection shall be appointed at loading port and SGS or INTERTEK shall be appointed at discharging port along with CCIC/CIQ inspection, to inspect the quality and quantity of the cargo according to the provisions herein stated. The Seller pay SGS or INTERTEK inspection cost at both loading port and discharging port. The Buyer pays CCIC/CIQ inspection cost at discharging port.

7. The Seller shall endeavor to start shipment within 30 days ~~at~~ first trail/ shipment upon its bank receipt DLC. The transport shall be the Seller's option.

8. Delivery date shall be the date on which the appointed SGS or INTERTEK has ascertained the quality of the product and the captain of the vessel confirms the readiness to unload after this inspection date, After CCIC/CIQ inspection , the payment deadline of seven (7) banking days shall be started.

9. The Seller is not responsible to discharge the goods, the import permits or other legal necessities in China, and if the Buyer fails to execute survey on quantity before due date, the buyer should pay B/L quantity amount.

10. After receipt of Buyer's payment, Seller pays commission upon NCNDA/IMFPA,

11. Next shipment commences.